KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN No.L22100MH1995PLC092438

Registered Office : Unit No.101A & 102, Morya Landmark - II, Plot No.B-17, Andheri (West), Mumbai - 400 053.

PART 1 (Rs. In Lacs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March 2014

Sr. No.	Particulars	Quarter ended on			Year Ended on	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 (a)	Net Sales/ Income from Operations	-	-	-	-	3.15
(b)	Other operating Income	6.25	-	-	6.25	-
	Total Income (a+b)	**6.25**	**-**	**-**	**6.25**	**3.15**
2	**Expenditure**					
(a)	Cost of Operations	2,419.04	-	-	2,419.04	-
(b)	Purchases of Stock in Trade	-	-	-	-	-
(c)	Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
(d)	Employees benefits expenses	4.15	18.89	15.06	54.07	56.96
(e)	Depreciation and amortisation	3.69	3.46	5.79	17.13	23.60
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	141.75	19.41	79.90	212.39	188.50
	Total Expenditure	2,568.62	41.76	100.77	2,702.63	269.06
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(2,562.37)**	**(41.76)**	**(100.77)**	**(2,696.38)**	**(265.91)**
4	Other Income	419.93	(5.18)	43.19	485.97	71.09
5	**Profit before interest and exceptional items (3+4)**	**(2,142.44)**	**(46.94)**	**(57.58)**	**(2,210.41)**	**(194.81)**
6	Interest	(377.90)	0.05	0.17	(377.79)	0.77
7	**Profit After interest but before exceptional items (5-6)**	**(1,764.54)**	**(46.99)**	**(57.74)**	**(1,832.62)**	**(195.59)**
8	Exceptional items (prior period expenses net of tax Rs.3,70,26,000/-)	-	-	-	-	-
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(1,764.54)**	**(46.99)**	**(57.74)**	**(1,832.62)**	**(195.59)**
10	Tax Expense	54.48	-	-	54.48	(286.38)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(1,819.02)**	**(46.99)**	**(57.74)**	**(1,887.10)**	**90.79**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(1,819.02)**	**(46.99)**	**(57.74)**	**(1,887.10)**	**90.79**
14	Share of Profit/Loss of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(1,819.02)**	**(46.99)**	**(57.74)**	**(1,887.10)**	**90.79**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**5,918.50**	**7,738.53**
19 (i)	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.87)	(0.02)	(0.03)	(0.91)	0.04
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.87)	(0.02)	(0.03)	(0.91)	0.04

A1	**Public shareholding**					
	Number of shares	207,938,634	207,938,634	207,938,634	207,938,634	207,938,634
	Percentage of shareholding	100%	100%	100%	100%	100%
A2	**Promoters and promoter group**					
	Shareholding **	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	Particulars					
B	**Investors Complaints**					
	Pending beginning at the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	2
	Disposed of During the quarter	NIL	NIL	NIL	NIL	2
	Remained unsolved at the end of quarter	NIL	NIL	NIL	NIL	NIL

Notes :-

1 The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2014.
2 Figures for the previous period have been regrouped/restated where ever necessary to facilate comparison.
3 Other income includes Foreign Exchange Revaluation Gain/Loss.
4 Tax expense comprise of current tax, deferred tax liabilities/assets and MAT credit entitlement if any.
5 The Company's activities falls within a single segment accordingly disclosure requirement under Accounting Standard 17 is not applicable.
6 The negative figure of Interest cost include the reverse impact of Optionally Convertible bond interest, previously provided for the period of 18 Months from the date of issue.
7 Cost of operation amount includes sales return of movie due to non compliance of agreements terms & conditions by buyer.
8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
9 The Consolidated results of the company has been intimated to the BSE and NSE and are available on the websites of the BSE and NSE.

By order of the Board of Directors
For KSS LIMITED

KSS LIMITED MUMBAI

(Chairman)

Place:- Mumbai
Date:- 30/05/2014

Standalone Statement of Assets and Liabilities Particulars	(Rs. In Lacs) 31-Mar-14	31-Mar-13
A EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	20,793.86	20,793.86
(b) Reserves and Surplus	5,918.50	7,738.53
(2) Share Application money pending allotment	-	1,141.59
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	2,367.00	2,417.46
(b) Long Term Provision	-	382.09
(c) Other Long term Liabilities	110.95	571.09
(4) Current Liabilities		
(a) Short-Term Borrowings	2.62	283.60
(b) Trade Payables	56.76	117.42
(c) Other Current Liabilities	39.64	51.56
(d) Short-Term Provisions	287.61	475.58
Total Equity & Liabilities	**29,576.94**	**33,972.78**
B.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	2,779.40	2,870.14
(b) Non-current investments	16,853.55	16,166.87
(c) Deferred tax assets (net)	161.22	216.26
(d) Long term loans and advances	4,394.64	7,326.08
(2) Current Assets		
(a) Current investments	2,640.00	2,640.00
(b) Trade receivables	335.29	2,855.89
(c) Cash and cash equivalents	5.59	63.56
(d) Short-term loans and advances	2,240.38	1,782.73
(e) Other current assets	166.87	51.25
Total Assets	**29,576.94**	**33,972.78**